

CALIFORNIA LEGISLATURE

STATE CAPITOL
SACRAMENTO, CALIFORNIA
95814

Joint Business, Professions & Economic Development and Governance & Finance Committees Informational Hearing

**WHAT IS THE ROLE OF SOCIAL INNOVATION FINANCING IN CALIFORNIA? Are we
ready for Social Impact Bonds (SIBs)?**

Monday, June 24, 2013

California State Capitol

John L. Burton Hearing Room, 4203

2:00 PM to 5:30 PM.

Agenda:

Welcome & Opening Remarks from **Senators Ted Lieu & Lois Wolk**

Opening Remarks & Legislative Overview – **Senator Curren Price, Jr**

National Overview – **Jonathan Greenblatt** (White House)

The White House Plan for Social Innovation Financing

The Massachusetts SIB - **Professor Jeffrey Liebman** (Harvard Social Impact Bond
Technical Lab)

Caroline Whistler (Third Sector Capital Partners)

Social Innovation Financing at Work in Massachusetts

Federal Reserve Bank– **Ian Galloway**

Topic: “The Promise and Potential Pitfalls of Pay for Success: Lessons from the
Community Development Investment Review?”

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Panel I – Carla Javits (REDF)

Anne Stuhldreher (The California Endowment)

Mindy Tarlow (Center of Employment Opportunities (CEO))

Topic: Forms of Social Innovation at work in California

Panel II – Gary Graves (COO, County of Santa Clara)

Bonnie Zell (Contra Costa Health Services)

Topic: CA Counties and Cities Exploring the Use of Social Innovation Financing

Panel III – Jessica LaBarbera (Non Profit Finance Fund)

Kris Lev-Twombly (Cal Nonprofits)

Topic: The Role of Nonprofits in Social Innovation Financing

Panel IV – Kat Taylor (One PacificCoast Bank)

Damon Tighe (Bio-Rad Laboratories)

Cara Underwood (SoCal Grantmakers)

Topic: The Role of the Social Investor in Social Innovation Financing

Q & A/Public Comments

Closing Remarks & Next Steps